

## GOLDEN GATE YACHT CLUB

1 Yacht Road, San Francisco, California USA 94123

December 31, 2010

Mayor Gavin Newsom
City and County of San Francisco
City Hall
1 Dr. Carlton B. Goodlett Pl
San Francisco, CA 94102

Mark Buell San Francisco America's Cup Organizing Committee P.O. Box 29921 San Francisco, CA 94129-9921

Richard Worth
Chairman, America's Cup Event Authority
101 Ygnacio Valley Road
Suite 320
Walnut Creek, CA 94596

Dear Mayor Newsom, Mr. Buell and Mr. Worth

Venue selection for the 34th America's Cup Match, the preceding Louis Vuitton Challenger Selection, and Defender Selection Series (if held)

The Golden Gate Yacht Club is pleased to announce in accordance with Article 24.1 of the Protocol Governing the 34th America's Cup that the venue for the 34th Americas Cup Match, the preceding Louis Vuitton Challenger Selection, and Defender Selection Series (if held) will be the City of San Francisco with racing to be held on San Francisco Bay generally within the area between the Golden Gate Bridge and the Bay Bridge.

The tentative dates for the 34th America's Cup in San Francisco are:

- The Louis Vuitton Challenger Selection Series, and the Defender Selection Series (if held): 13th July 1913 – 1St September 2013
- The 34th America's Cup Match: 7th September 2013 22nd September 2013\*

The selection of San Francisco is based on the terms of a Host City Agreement (HCA) agreed with San Francisco and attached to this letter. The HCA is conditional on a number of matters including environmental approvals for waterfront infrastructure works, sponsorship and assistance being secured from State and Federal Authorities necessary to hold the America's Cup in San Francisco.

Yours Sincerely

Matcus Young Commodore GGYC

<sup>\*</sup> racing continues beyond 22nd September 2013 until a winner is determined

## AFFIRMATION OF AGREEMENT BY GOLDEN GATE YACHT CLUB

The Golden Gate Yacht Club affirms that it: (i) is the present trustee under the terms of the Deed of Gift governing the America's Cup; (ii) is authorized to select the venue for the 34th America's Cup under the terms of a Protocol Governing the 34th America's Cup agreed between the Golden Gate Yacht Club and Club Nautico di Roma; (iii) has authorized, on its behalf, the America's Cup Event Authority to enter into the foregoing Host City and Venue Agreement with the City and County of San Francisco and the San Francisco America's Cup Organizing Committee; (iv) in connection with any dissolution or liquidation of the America's Cup Event Authority it will cause the America's Cup Event Authority to assign its rights and delegate its duties under the Host City and Venue Agreement to the Golden Gate Yacht Club or its nominee, which shall accept such rights and assume such obligations pursuant to Section 19.3 of the Host City and Venue Agreement; and (v) will exercise sole discretion in selecting the venue for the 34th America's Cup contemplated by said Agreement and by the Protocol.

The Golden Gate Yacht Club

Name: MARCUS

Title: OMMODORE